

Richard M. Batenburg, III

Rick Batenburg III brings a dynamic and deeply informed perspective to the Board, shaped by his extensive experience in venture capital and a pioneering approach to the evolving cannabis industry. As a Founding Partner and Chief Investment Officer of CCMG since November 2015, Rick has been instrumental in raising capital, structuring impactful deals, managing deal flow, and cultivating strong investor relations, effectively connecting resources and capital to create meaningful investments. Notably, CCMG, under Rick's leadership, became the first Qualified Institutional Investment capital firm in Colorado to own THC-licensed facilities through a fund structure.

Since 2015, the principles of CCMG have focused on building a robust distribution and brand engine, resulting in the creation of household names within the cannabis sector. Their flagship brand, 'The CLEAR,' has achieved significant success, becoming one of the most well-recognized and widely distributed cannabis products in the United States today, a testament to Rick's strategic vision and execution.

Beyond his work in venture capital, Rick founded and continues to operate the Breckenridge Vipers, a semi-professional hockey team. Additionally, he owns and serves as the Commissioner of the Mountain Hockey League, the league in which the Breckenridge Vipers compete. This demonstrates his continued leadership and involvement in the sports community.

His commitment extends beyond the business realm, as evidenced by his receipt of The President's Volunteer Service Award (Gold) in 2024, recognizing his dedication to strengthening communities through volunteer service.

Prior to CCMG, Rick spent three years at Merrill Lynch as an advisor specializing in private equity and alternative investments, building a strong foundation in the financial sector after graduating from Nichols College. His multifaceted experience and dedication to both innovation and service make him a valuable asset to the Board.