



NOTICE AND ACCESS NOTIFICATION & AVAILABILITY OF PROXY MATERIALS

FOR THE TAMARACK VALLEY ENERGY LTD. ANNUAL GENERAL MEETING OF SHAREHOLDERS

MEETING DATE AND LOCATION

Date and Time: Wednesday, May 8, 2024 at 3:00 p.m. (Mountain Time)

Location: Calgary Petroleum Club, 319-5th Avenue SW, Calgary, Alberta T2P 0L5

Notice is hereby given that the annual general meeting (the "**Meeting**") of the holders ("**Shareholders**") of Common Shares ("**Common Shares**") of Tamarack Valley Energy Ltd. (the "**Corporation**" or "**Tamarack**") will be held in person at the Calgary Petroleum Club on Wednesday, May 8, 2024 at 3:00 p.m. (Mountain Time).

NOTICE AND ACCESS

You are receiving this notification because Tamarack has elected to use the notice-and-access provisions ("**Notice and Access**") under National Instrument 54-101 – *Communications with Beneficial Owners of Securities of a Reporting Issuer* for the meeting in respect of mailings to beneficial holders of Common Shares. Proxy materials for the Meeting are available to Shareholders for viewing and downloading online. This document provides an overview of these materials.

Shareholders are reminded to access and review the Corporation's management information circular dated March 22, 2024 (the "Information Circular") and other proxy materials available online prior to voting.

NOTICE AND ACCESS

Materials for the Meeting are available at:

www.sedarplus.ca

or

<https://odysseytrust.com/client/tamarack/>

Obtaining Paper Copies Meeting Materials

Shareholders may request to receive paper copies of the Materials by mail at no cost. Requests for paper copies must be received by **April 25, 2023**, for the paper copy to be delivered in advance of the meeting. Shareholders may request a paper copy of the Materials up to one year from the date the Materials were filed on www.sedarplus.ca. For more information regarding Notice and Access or to obtain a paper copy of the Materials, please contact our transfer agent, Odyssey Trust Company, via their website at www.odysseycontact.com or by phone at 1-888-290-1175 (within North America) or 1-587-885-0960 (outside North America).

Stratification

The Corporation is providing paper copies of its Information Circular only to those registered Shareholders and beneficial Shareholders that have previously requested to receive paper materials.

Annual Financial Statements

The Corporation is providing paper copies or emailing electronic copies of its annual financial statements to registered Shareholders and beneficial Shareholders that have opted to receive annual financial statements and have indicated a preference for either delivery method.

BUSINESS OF THE MEETING

The matters to be acted upon on at the meeting, described in detail in the Information Circular, are as follows:

Financial Statements: Receipt by Shareholders of the audited annual consolidated financial statements for the year ended December 31, 2023, and the auditor's report thereon.

Election of Directors: Shareholders will be asked to elect seven (7) directors for the ensuing year.

Appointment of Auditors: Shareholders will be asked to appoint KPMG LLP as the auditors of the Corporation for the ensuing year and to authorize the board of directors to fix the auditor's remuneration as such.

Approval of Unallocated Share Units: Shareholders will be asked to pass an ordinary resolution at the Meeting to approve the grant of unallocated share units ("**Share Units**") pursuant to the Corporation's performance and restricted share unit plan ("**PRSU Plan**") until May 8, 2027.

Other Business: Shareholders may be asked to transact other items of business that may be properly brought before the meeting or any adjournment or postponement thereof.

The specific details of the matters to be brought before the Meeting are set forth in the **Information Circular**. Shareholders are reminded to review the Information Circular carefully and in full prior to voting in relation to the matters to be conducted at the Meeting. Disclosure regarding matters to be voted on may be found in the following sections of the Information Circular:

1. Financial Statements and Auditor's Report – "Business of the Annual Meeting – Financial Statements and Auditor's Report" on page 11 of the Information Circular;
2. Election of Directors – Information respecting the election of directors may be found in page 11 of the Information Circular under "*Matters to be Acted Upon at the Meeting – Election of Directors*";
3. Appointment of Auditors – Information respecting the appointment of auditors may be found in page 21 of the Information Circular under "*Matters to be Acted Upon at the Meeting – Appointment of Auditors*"; and
4. Approval of Unallocated Share Units – Information respecting the approval of unallocated Share Units may be found in page 22 of the Information Circular under "*Matters to be Acted Upon at the Meeting – Approval of Unallocated Share Units*."

VOTING

To vote your securities, please refer to the instructions on the enclosed Proxy or Voting Instruction Form. Your Proxy or Voting Instruction Form must be received by 3:00 p.m. (Mountain time) on May 6, 2024.