



WESTERN MAGNESIUM CORPORATION



Trader's Bank Building
702, 67 Yonge St.
Toronto, ON M5E 1J8

Form of Proxy – Annual General Meeting to be held on March 7, 2023

Appointment of Proxyholder

I/We being the undersigned holder(s) of Western Magnesium Corporation (the "Company") hereby appoint **Lisa Maxwell, Chief Operating Officer** or failing this person, **Karim Alameddine, Corporate Secretary**.

OR

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein:

as my/our proxyholder with full power of substitution and to attend, act, and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and all other matters that may properly come before the Annual General Meeting of Western Magnesium Corporation to be held virtually at <https://www.microsoft.com/en-ca/microsoft-teams/join-a-meeting?rtc=1> or at any adjournment thereof.

1. Election of Directors.	For	Withhold	For	Withhold	For	Withhold		
a. Mr. Edward Lee	<input type="checkbox"/>	<input type="checkbox"/>	b. Mr. Sam Ataya	<input type="checkbox"/>	<input type="checkbox"/>	c. Mr. Stephen Thorlakson	<input type="checkbox"/>	<input type="checkbox"/>
d. Mr. Rabih Ataya	<input type="checkbox"/>	<input type="checkbox"/>	e. Mr. Jeff Wilson	<input type="checkbox"/>	<input type="checkbox"/>			
2. Amendment and Restatement of 2021 Equity Incentive Plan. To approve proposed amendments to the Company's 2021 Equity Incentive Plan in connection with recent changes to the policies of the TSX Venture Exchange as well as to increase the maximum number of common shares issuable under the Plan and the Company's 2017 stock option plan to 90,358,149 common shares, representing 19.9% of the issued and outstanding common shares.						For	Against	Withhold
						<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Appointment of Auditors. To appoint Adeptus Partners, LLC, as the independent registered public accounting firm / auditors of the Company for the fiscal year ending October 31, 2022, and to authorize the directors of the Company to fix the remuneration to be paid to the auditors for the fiscal year ending October 31, 2022.						For	Withhold	
						<input type="checkbox"/>	<input type="checkbox"/>	

Authorized Signature(s) – This section must be completed for your instructions to be executed.

Signature(s):

Date

I/we authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, **this Proxy will be voted as recommended by Management.**

MM / DD / YY

Interim Financial Statements – Check the box to the right if you would like to **RECEIVE** Interim Financial Statements and accompanying Management's Discussion & Analysis by mail. See reverse for instructions to sign up for delivery by email.

Annual Financial Statements – Check the box to the right if you would like to receive the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail. See reverse for instructions to sign up for delivery by email.

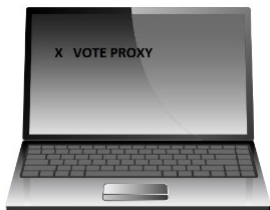
This form of proxy is solicited by and on behalf of Management.

Proxies must be received by 1:00 p.m., Eastern Time, on March 3, 2023.

Notes to Proxy

1. Each holder has the right to appoint a person, who need not be a holder, to attend and represent him or her at the **Annual General Meeting**. If you wish to appoint a person other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided on the reverse.
2. If the securities are registered in the name of more than one holder (for example, joint ownership, trustees, executors, etc.) then all of the registered owners must sign this proxy in the space provided on the reverse. If you are voting on behalf of a corporation or another individual, you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated.
3. This proxy should be signed in the exact manner as the name appears on the proxy.
4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
5. The securities represented by this proxy will be voted as directed by the holder; however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.
6. The securities represented by this proxy will be voted or withheld from voting, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments to matters identified in the Notice of Meeting or other matters that may properly come before the meeting.
8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

INSTEAD OF MAILING THIS PROXY, YOU MAY SUBMIT YOUR PROXY USING SECURE ONLINE VOTING AVAILABLE ANYTIME:



To Vote Your Proxy Online please visit:

<https://login.odysseytrust.com/pxlogin>

You will require the CONTROL NUMBER printed with your address to the right. If you vote by Internet, do not mail this proxy.

Shareholder Address and Control Number Here

To Virtually Attend the Meeting:

You can attend the meeting virtually on Tuesday, March 7, 2023 at 1:00 p.m., Eastern Time by visiting <https://www.microsoft.com/en-ca/microsoft-teams/join-a-meeting?rtc=1> and entering the meeting ID 230-729-391-667 and passcode vefWMn. For further information on the virtual AGM and how to attend it, please view the management information circular of the company for the fiscal year 2022.

To request the receipt of future documents via email and/or to sign up for Securityholder Online services, you may contact Odyssey Trust Company at www.odysseycontact.com

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual. A return envelope has been enclosed for voting by mail.