

BASELODE ENERGY CORP.

Annual General and Special Meeting of Shareholders

NOTICE AND ACCESS NOTIFICATION TO SHAREHOLDERS

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**MEETING DATE, TIME & LOCATION:**

Date: August 8, 2022  
Time: 12:00 p.m. (Toronto time)  
Place: Suite 1805, 55 University Avenue, Toronto, Ontario

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You are receiving this notification because Baselode Energy Corp. (the “**Corporation**”) will be using the notice and access model (“**N&A**”) for the delivery of meeting materials to our shareholders in respect of our upcoming annual general and special meeting to be held on August 8, 2022 (the “**Meeting**”). Under N&A, shareholders still receive a proxy or voting instruction form (“**VIF**”) enabling them to vote at the Meeting by proxy. However, instead of a paper copy of the full Information Circular – Proxy Statement (“**Information Circular**”), shareholders receive this notification which provides guidelines on how to access the Information Circular electronically. Adopting N&A to deliver materials is more environmentally friendly as it reduces paper use and also lowers the Corporation’s costs for printing and mailing.

– **Matters to be Voted on at the Meeting** –

The resolutions to be voted on at the Meeting are listed below, along with the section name in the Information Circular where further detail regarding the matter is provided. **Shareholders are reminded to review the Information Circular carefully before voting as it has been prepared to help you make an informed decision.**

**Fixing the Number of Directors:** Fixing the number of directors at four members. Please refer to “*Number of Directors*” in the Information Circular.

**Election of Directors:** The election of the directors for the coming year. Please refer to “*Election of Directors*” in the Information Circular.

**Auditor:** The appointment of McGovern Hurley LLP as our auditor for the coming year and authorizing the Directors to fix their remuneration. Please refer to “*Appointment of Auditors*” in the Information Circular.

**Approval of Escrowed Options:** The approval of escrowed options. Please refer to “*Approval of Escrowed Options*” in the Information Circular.

**Approval of Amendment to Option Plan:** The approval of amendment to the option plan and increase of the number of options available for grant. Please refer to “*Approval of Amendment of Option Plan*” in the Information Circular.

SHAREHOLDERS ARE REMINDED TO **REVIEW** THE INFORMATION CIRCULAR **PRIOR** TO VOTING.

The Corporation has elected to use a procedure known as ‘stratification’ in relation to its use of N&A. Stratification is the process of including a paper copy of the Information Circular in the notice package that is sent to certain shareholders. In relation to the Meeting, the Corporation has determined that registered shareholders and those beneficial shareholders with existing instructions on their account to receive paper material will receive a paper copy of the Notice of Meeting, the Information Circular and a form of proxy or VIF (as applicable), whereas other beneficial shareholders will receive this N&A notification plus a VIF.

## **– How to Access the Meeting Materials –**

**How to View Online:** You may access the Meeting materials (Information Circular and related materials) as follows:

Website: <https://odysseytrust.com/client/baselode-energy-corp/>

or

SEDAR profile: [www.sedar.com](http://www.sedar.com)

**How to Receive a Paper Copy:** If you would like to receive a paper copy of the Meeting materials by mail, you may contact our transfer agent, Odyssey Trust Company toll free at 1-888-290-1175 (toll-free within North America) or 1-587-885-0960 (direct from outside North America or via [www.odysseytrust.com](http://www.odysseytrust.com) (there is no charge to you for requesting a paper copy). In order to receive a paper copy of the Meeting materials in time to vote before the Meeting, your request should be received by July 28, 2022.

If you do request a paper copy of the Meeting materials, please note that another VIF will **not** be sent; **please retain the enclosed VIF for voting purposes.**

## **– How to Vote Your Shares –**

Beneficial shareholders may vote or appoint a proxy using the accompanying VIF at least one business day in advance of the proxy deposit deadline noted on the VIF. You should carefully follow the instructions of your intermediary, including those regarding when and where the VIF is to be delivered.

## **– Request for Financial Statements –**

In accordance with securities regulations, security holders may elect to receive Annual Financial Statements, Interim Financial Statements and MD&As.

**Instead of receiving the financial statements by mail, you may choose to view these documents on SEDAR at [www.sedar.com](http://www.sedar.com).**

I am currently a security holder of the Corporation and as such request the following:

- Annual Financial Statements with MD&A  
(Mark this box to receive Annual Financial Statements and related MD&A)
- Interim Financial Statements with MD&A  
(Mark this box to receive Interim Financial Statements and related MD&A)

If the cut-off time has passed, please email or mail your request to: Odyssey Trust Company, 702 — 67 Yonge Street, Toronto Ontario, M5E 1J8 or via [www.odysseytrust.com](http://www.odysseytrust.com)