

SCHEDULE “C” TO MEETING ORDER

No. S-218089
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *COMPANIES’ CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED

AND

IN THE MATTER OF PLUS PRODUCTS INC.

PETITIONER

NOTICE OF MEETING

NOTICE IS HEREBY GIVEN that Plus Products Inc. (the “**Petitioner**”) has filed with the Supreme Court of British Columbia (the “**Court**”) a plan of compromise and arrangement dated December 17, 2021 (as may be amended from time to time, the “**Plan**”) pursuant to the *Companies’ Creditors Arrangement Act* (the “**CCAA**”). Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Plan.

The Plan contemplates the compromise of rights and claims of certain of the Petitioner’s creditors (as defined in the Plan, the “**Noteholder Claimants**”). There is one class of creditors under the Plan, being the Class (comprised of the Noteholder Claimants).

NOTICE IS ALSO HEREBY GIVEN that a meeting (the “**Meeting**”) will be held virtually using the Cisco Webex Meetings virtual meeting platform on **January 13, 2022**, beginning at **2:00 p.m.** (Vancouver time), whereat Odyssey Trust Company, in its capacity as trustee and agent of the Noteholders (in such capacity, the “**Debenture Trustee**”) shall, whether in person or by proxy, vote in accordance with the Noteholder Claimant Vote on whether to vote in favour of a resolution (the “**Resolution**”) to approve the Plan. The Meeting is being held pursuant to an Order of the Court made on December 21, 2021 (the “**Meeting Order**”).

The quorum for the Meeting is the presence, in person or by proxy, of the Debenture Trustee.

In accordance with the Meeting Order, the Noteholder Claimants may vote under a process (the “**Noteholder Claimant Vote**”) set forth therein and facilitated by the Debenture Trustee. For the Debenture Trustee to vote in favour of the approval of the Plan at the Meeting, at least a majority in number of the Voting Noteholder Claimants, whose Voting Noteholder Claimant Claims represent at least two-thirds in value of the Voting Noteholder Claimants Claims, must vote in favour of the Resolution. The Plan must also be sanctioned by a final Order of the Court under the CCAA.

NOTICE IS ALSO HEREBY GIVEN that: (i) on **January 11, 2022**, the Monitor and the Petitioner shall host a Noteholder Claimant Teleconference at the time and in the manner set forth

in the Meeting Order, to address any matters relating to the Resolution the Noteholder Claimants wish to discuss at that time; and (ii) Voting Instruction Forms that may be completed by Noteholder Claimants further to voting in the Noteholder Claimant Vote must be received by the Debenture Trustee **by no later than 10:00 a.m. (Vancouver time) on January 12, 2022** in order to be voted.

The Monitor's Report to the Court reporting on the results of the vote on the Plan at the Meeting will be posted on the Monitor's Website (<https://www.pwc.com/ca/plusproducts>) on or before January 18th, 2022.

NOTICE IS ALSO HEREBY GIVEN that, should the Debenture Trustee vote in favour of the Plan at the Meeting, the Petitioner will bring an application for an Order to approve and sanction the Plan on **January 21, 2022**, or such later date as may be determined (the "**Sanction Order Application**"). At the same time, the Petitioner will also seek certain other relief specified in the Plan. Subject to the satisfaction of the conditions necessary to implement the Plan, all Noteholder Claimants will be dealt with in accordance with the terms of the Plan.

The Monitor's address for the purpose of obtaining any additional information or materials related to the Meeting is:

PricewaterhouseCoopers Inc.
Court-appointed Monitor of Plus Products Inc.
250 Howe Street, Suite 1400
Vancouver, British Columbia V6C 3S7
Attention: Anika Tsoulacos
Fax: 604.806.7819
Email: ca_plusproducts@pwc.com

IT IS IMPORTANT THAT NOTEHOLDER CLAIMANTS NOTE THE FOLLOWING: Only those Noteholder Claimants that are on the Service List will be provided with further notice of the Sanction Order Application, the materials filed in support of the Sanction Order Application (including the Monitor's Report to Court reporting on the results of vote of the Meeting) and any adjournment of the Sanction Order Application. **These materials, and any notice of adjournment of the Meeting and the Sanction Order Application will be posted on the Monitor's Website at: <https://www.pwc.com/ca/plusproducts>, which is updated regularly.** All Noteholder Claimants seeking updated information on the Plan, the Meeting, the Sanction Order Application and these proceedings are directed to the Monitor's Website.

This notice is given by the Petitioner pursuant to the Meeting Order and is dated this 22nd day of December, 2021.